

Public Utilities Commission

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NEWS RELEASE

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PUC TO TAKE PUBLIC COMMENT ON XCEL ENERGY GAS RATE REQUEST

DENVER – The Colorado Public Utilities Commission (PUC) will take public comment on Monday, May, 20, on a proposal by Xcel Energy to increase natural gas base rates by \$104.2 million over the next three years to pay for upgrades to its natural gas pipeline system.

The public comment hearing will begin at 6 p.m. at the PUC, 1560 Broadway, Suite 250, Hearing Room A.

The company has proposed to increase revenues in steps over the course of the three-year plan. If approved, residential customers would see monthly rates increase by about \$2.66, or 5.65 percent in 2013; increase \$1.40, or 2.80 percent in 2014; and increase \$1.45, or 2.83 percent in 2015. The average small commercial customer's monthly bill would increase \$10.03, or 4.99 percent in 2013; increase \$6.09, or 2.88 percent in 2014; and increase \$6.29, or 2.89 percent in 2015.

In its request, Xcel said it plans "to accelerate its natural gas pipeline replacement programs to ensure safe and reliable operations, but also to take advantage of low wholesale natural gas prices, low interest rates and the beneficial impact our investments will have on Colorado's economy."

A PUC decision on the request is expected by August.

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

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